Vidya Bhawan balika Vidyapeeth shakti utthan aashram Lakhisarai Revision Class-10th

(Based on N C E R T pattern)

Date:- 25.07.XX. Economics

Development

Question 1.

Define the term National Income?

Answer:

National income is defined as the total value of all final goods and services produced with a country plus net income from transactions like (export and import) with other countries.

Question 2.

Define GDP.

Answer:

GDP or Gross Domestic Product is the total value of all final goods and services produced during a particular year in a country.

Question 3.

What is the main criterion used by the World Bank in classifying different countries?

Answer:

The World Bank uses average income or per capita income as a criterion for classifying different countries.

Question 4.

Why is the total income of countries not used to make comparisons between them?

Answer:

The total income of countries is not used to make comparisons between them, because the population of different countries is different and does not give a clear picture if comparisons are made on this basis.

Question 5.

Literacy rate measures the proportion of literate population in which age group?

Answer:

The age group of 7 years and above.

Question 6.

Which state of India has the lowest infant mortality rate? (2013)

Answer:

Kerala

Question 7.

What is Human Development Index?

Answer:

Human Development Index is a composite index of achievements of a nation in terms of three important variables, namely—longevity, knowledge and standard of living, that determine the quality of life.

Question 8.

Name the report published by UNDP which compares countries based on the educational levels of the people, their health status and per capita income.

Answer:

Human Development Report

Question 9.

What term is used to describe the 'average number of years a person is expected to live at birth'?

Answer:

Life Expectancy

Question 10.

What is the advantage of per capita income? Mention any one. (2014) Answer:

It helps to compare the development of countries as per capita income tells us whether people in one country are better off than others in a different country.

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